

AUTHORIZE DEBT SERVICE LEVY  
FOR GENERAL OBLIGATION LOAN  
AGREEMENT

438518-7

Charles City, Iowa

January 22, 2019

The Board of Supervisors of Floyd County, Iowa, met on January 22, 2019, at 9 o'clock a.m., at the Courthouse Board Room, Charles City, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Supr Kamm, Supr Tjaden, Supr Schwickerath

Absent: \_\_\_\_\_.

Supervisor Schwickerath introduced the resolution next hereinafter set out, related to approving a debt service tax levy, and moved its adoption, seconded by Supervisor Tjaden. After due consideration and discussion, the Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Schwickerath, Tjaden, Kamm

Nays: \_\_\_\_\_.

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

**RESOLUTION NO. 09-19**

**Resolution providing for the levy of taxes**

**WHEREAS, the Board of Supervisors (the "Board") of Floyd County, Iowa (the "County"), has heretofore proposed to enter into a loan agreement, pursuant to the provisions of Section 331.402 of the Code of Iowa, and to issue general obligation bonds, for the purpose of acquiring real estate and constructing, furnishing and equipping a County Law Enforcement Center and undertaking renovations to the County Courthouse, and has received voter approval for such actions; and**

**WHEREAS, the County previously entered into a loan agreement and authorized the issuance of \$6,010,000 General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2018A; and**

**WHEREAS, the County intends to enter into a second loan agreement and to issue General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2019A (the "2019A Bonds") in the future, and anticipates that principal and interest will come due on the 2019A Bonds before June 30, 2020, and it is now necessary to make provision for the levy of a debt service property tax to be collected in the fiscal year that will begin July 1, 2019 for the payment of such principal and interest;**

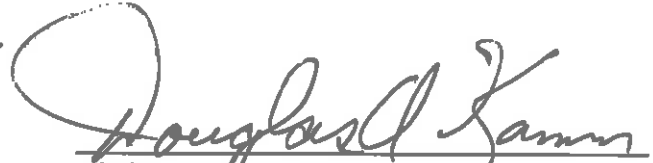
**NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Floyd County, Iowa, as follows:**

**Section 1. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the 2019A Bonds, there is hereby ordered levied on all the taxable property in the County a direct annual tax for collection in the fiscal year beginning July 1, 2019, sufficient to produce the sum of \$485.416.**

**Section 2. A certified copy of this resolution shall be filed with the County Auditor, and the Auditor is hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the County and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the County and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the 2019A Bonds and for no other purpose whatsoever.**

Section 3. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved January 22, 2019.

  
Chairperson

Attest:

  
County Auditor

••••

On motion and vote, the meeting adjourned.

  
Chairperson

Attest:

  
County Auditor

STATE OF IOWA  
COUNTY OF FLOYD            SS:

I, the undersigned, County Auditor of Floyd County, do hereby certify that as such I have in my possession or have access to the complete records of the County and of its Board of Supervisors and officers and that I have carefully compared the transcript hereto attached with those records and that the transcript hereto attached is a true, correct and complete copy of all the records relating to the authorization of a debt service tax levy related to the County's proposed General Obligation Law Enforcement Center and Courthouse Improvements Bonds, Series 2019A, and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

WITNESS MY HAND this 22<sup>nd</sup> day of January, 2019.

  
\_\_\_\_\_  
County Auditor

STATE OF IOWA

SS:

COUNTY OF FLOYD

I, the undersigned, County Auditor of Floyd County, in the State of Iowa, do hereby certify that on the 22<sup>nd</sup> day of January, 2019, there was filed in my office a certified copy of a resolution of the County shown to have been adopted by the Board of Supervisors on January 22, 2019, entitled: "Resolution providing for the levy of taxes," and that I have duly placed the copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2019, as provided in the resolution.

WITNESS MY HAND this 22<sup>nd</sup> day of January, 2019.

  
\_\_\_\_\_  
County Auditor